Voya Retirement Choice II

A flexible retirement option for the Tempe Tri-District 403(b) and 457(b) Programs

Voya Financial™ a leading provider of retirement programs to public schools, is pleased to offer Voya Retirement Choice II to employees of schools participating in the Tempe Tri-District 403(b) and 457 (b) Programs. With this program you can build a portfolio from a broad menu of investment options managed by well-known mutual fund companies. There are asset allocation investment options available along with a separate fixed interest option. The program offers a variety of employee services to assist you from enrollment to retirement. Please note that distributions will be taxed as ordinary income when distributed and are subject to any tax penalties that may apply. As always, your local representative is available to help build a retirement strategy to help meet your objectives.

Investment Options

You can choose from 22 investment options and customize your portfolio to match your individual needs and diversify or spread contributions over different options, thereby potentially reducing investment risk.*

- Mutual funds from well-known fund families
- Asset allocation investment options available
- Voya Fixed Plus Account III, offered through a group annuity contract issued by Voya Retirement Insurance and Annuity Company, provides principal and minimum interest rate guarantees (guarantees are based on the claims-paying ability of Voya Retirement Insurance and Annuity Company and do not apply to the investment return or principal value of the mutual funds under a 403(b)(7) custodial agreement or a 457 plan.)
- Access to both Traditional 403(b) and Traditional 457(b), as well as Roth 403(b) and Roth 457(b).

* While using diversification as part of your investment strategy neither assures nor guarantees better performance and cannot protect against loss in declining markets, it is a well-recognized risk management strategy.

Contract charges

- No annual maintenance fee
- An annual asset based service fee of 0.30% will be assessed on all investment options, including Voya Fixed Plus Account III
- Fund management fees and other fund operating expenses will also apply. Fees depend on the investment option chosen. Please refer to the individual Fund prospectuses for fund fee information.
- No contract withdrawal charge

One-on-one service from your representative

To help you plan your retirement strategy and enroll in the plan, we have local representatives who are available to meet with you one-on-one. The representatives assigned to the Tempe Tri-District Schools' retirement program are highly experienced in the financial services industry. They understand the unique needs of today's educators, and will work with you to design an investment plan suited to your goals and objectives.

Additional account services

Access your accounts 24 hours a day via a secure Internet site by visiting **voyaretirementplans.com** and toll-free telephone service by calling **(800) 584-6001**.

Fund Transfers

Certain restrictions apply for transfers from the fixed interest account. Subject to our policy on market timing and excessive trading. Please refer to the disclosure booklet for detailed information.

Comprehensive employee education and services

- Enrollment support information materials and on-site enrollment meeting assistance
- Asset allocation assistance
- Participant newsletter
- Comprehensive quarterly reports
- Electronic delivery of documents
- Distribution assistance for departing/retiring employees
- Morningstar® Retirement Manager℠ (additional fees may apply[1])

Loans

General Purpose and Residential Loans are permitted in both the 403(b) and 457(b) plans, subject to IRS limitations. Please note: loans will reduce your account balance, may impact your withdrawal value and limit participation in future growth potential. Other restrictions may apply Contact your local representative, our toll-free customer service line at (800) 584-6001, or log into your account online for further information.

Self-Directed brokerage option

With the TD AMERITRADE Self Directed Brokerage Account (SDBA) for Plan Participants, participants are able to take advantage of a the self directed brokerage account offered through TD AMERITRADE, a Division of TD AMERITRADE, Inc., in addition to the core investment options offered under your employer sponsored defined contribution plan ("Plan"). The SDBA provides an expanded choice of investments for your Plan with more than 13,000 open-end mutual funds, including over 1,300 no-load, No Transaction Fee (NTF) funds[2].

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Roth

Roth is an option that may be available to you. Roth is similar to the well-known Roth IRA in that you contribute after-tax dollars – distributions from the Roth will be federal income tax free as long as you have met the criteria of a "qualified distribution" Distributions are tax-free, as long as you've satisfied the five-year holding period; and are age 59½ or older, disabled or deceased. For 457(b), you must also have separated from service. (see the Contract Prospectus Summary for details). Roth contributions are made through salary deduction and are accounted for separately from your pre-tax contributions in the plan.

Distribution options

A variety of distribution options to choose from including:

- Lump-sum withdrawal
- Partial withdrawal
- Systematic payout options

Distributions may be taxed as ordinary income when received. Withdrawals from the 403(b) plan may be subject to an IRS 10% premature distribution penalty tax if received prior to age 59½ unless another exception applies.

About Voya

At Voya, we have the privilege of helping educators prepare for their retirement future. For nearly 40 years, we have been providing retirement programs and planning to hundreds of thousands of educators across the country. We are committed to helping education employees like you plan for the retirement you deserve.

[1] Morningstar Retirement Manager is provided by Morningstar Associates, LLC ("Morningstar Associates"), a registered investment advisor and a wholly owned subsidiary of Morningstar, Inc., and is intended for citizens and legal residents of the United States and its territories. Morningstar Associates' advisory service relates solely to the investment options offered under the plan. Retirement plan funding products are offered through Voya Financial Partners, LLC (member SIPC) or other broker dealers with which it has selling agreements. Voya provides Morningstar Associates with the plan's investment options and information about participants but the decisions regarding the advice provided are made by Morningstar Associates. Voya and its companies are not affiliated with Morningstar Associates or its affiliates, and receive no fee or other direct financial benefits from Morningstar Associates in connection with the use of its services. The Morningstar name and trademarks are used under license from Morningstar Associates.

[2] No Transaction Fee (NTF) mutual funds are no-load mutual funds for which TD AMERITRADE does not charge a transaction fee. NTF funds have other fees and expenses that apply to a continued investment in the fund and are described in the prospectus. Funds held 90 days or less may be subject to a Short-Term Redemption Fee. This fee is in addition to any applicable transaction fees or fees addressed in the fund's prospectus.

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For more information please contact:

voyaretirementplans.com

Not FDIC/NCUA/NCUSIF Insured | Not a Deposit of a Bank/Credit Union | May Lose Value | Not Bank/Credit Union Guaranteed | Not Insured by Any Federal Government Agency

You should consider the investment objectives, risks, and charges and expenses of mutual funds offered through a retirement plan carefully before investing. The disclosure booklet and fund fact sheets contain this and other information. You may obtain this information by contacting your local representative or the Company at the address listed on the next page. Please read the information carefully before investing.

Investment Advisory representative of and securities offered through Voya Financial Advisors, Inc. (member SIPC)

Important Notes: Mutual funds under a 403(b)(7) custodial account agreement are intended as long-term investments designed for retirement purposes. Money distributed will be taxed as ordinary income in the year the money is distributed. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested. A group fixed annuity is an insurance contract designed for investing for retirement purposes. The guarantee of the fixed account is based on the claims-paying ability of the issuing insurance company. Although it is possible to have guaranteed income for life with a fixed annuity, there is no assurance that this income will keep up with inflation. Early withdrawals, if taken prior to age 59½ will be subject to the IRS 10% premature distribution penalty tax, unless another exception applies. Amounts distributed will be taxed as ordinary income in the year it is distributed. An annuity does not provide any additional tax deferral benefit; tax deferral is provided by the plan. Annuities may be subject to additional fees and expenses to which other tax-qualified funding vehicles may not be subject. However, an annuity does offer other features and benefits, such as lifetime income payments and death benefits, which may be valuable to you. Neither Voya nor its affiliated companies or representatives provide tax or legal advice. Please consult a tax adviser or attorney before making a tax-related investment/insurance decision. For 403(b)(7) custodial accounts, employee deferrals and employer contributions (including earnings) may only be distributed upon your: attainment of age 59½, severance from employment, death, disability, or hardship. Note: hardship withdrawals are limited to: employee deferrals and '88 cash value (earnings on employee deferrals and employer contributions (including earnings) as of 12/31/88).

Insurance products, annuities and retirement plan funding issued by (third party administrative services may also be provided by) Voya Retirement Insurance and Annuity Company, One Orange Way, Windsor, CT 06095-4774. **Securities are distributed by Voya Financial Partners LLC (member SIPC)**. All companies are members of the Voya™ family of companies. **Securities may also be distributed through other broker-dealers with which Voya has selling agreements**. Insurance obligations are the responsibility of each individual company. Product and services may not be available in all states.

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