



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the Annual Financial Report per A.R.S. §15-904 for the Fiscal Year **2020**

SIGNATURE/DATE

SIGNATURE/DATE

The Annual Financial Report file(s) for FY 2020 uploaded to the Arizona Department of Education's website on _____ contain(s) the data for the AFR described above.
Date

Superintendent Signature

Dr. Jan Vesely
Superintendent (Typed Name)

Chris Herrmann
District Contact Employee

Business Manager Signature

Chris Herrmann
Business Manager (Typed Name)

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TOTAL EXPENDITURES BY FUND

1. Maintenance & Operation (from page 2, line 32)	\$	109,573,088
2. Classroom Site Funds (from page 3, line 55)	\$	9,047,806
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$	9,719,363

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

1110 Property Taxes	2.	48,059,902	6,656,746	(162)		21,235,978	2.
1140 Penalties and Interest on Taxes	3.	0					3.
1280 Revenue in Lieu of Taxes	4.	1,532,365	180,944	0		577,386	4.
1311 Tuition from Individuals Excluding Summer School	5.	0	0			0	5.
1312 Tuition from Individuals for Summer School	6.	0	0			0	6.
1320 Tuition from Other Arizona Districts	7.	0	0			0	7.
1330 Tuition from Out-of-State Districts	8.	0	0			0	8.
1340 Tuition from Other Private Sources (Other than Individuals)	9.	0	0			0	9.
1350 Tuition from Other Government Sources Within Arizona	10.	0	0			0	10.
1360 Tuition from Other Government Sources Outside Arizona	11.	0	0			0	11.
1410 Transportation Fees from Individuals	12.	0	0			0	12.
1420 Transportation Fees from Other Arizona Districts	13.	0	0			0	13.
1430 Transportation Fees from Out-of-State Districts	14.	0	0			0	14.
1440 Transportation Fees from Other Private Sources (Other than Individuals)	15.	0	0			0	15.
1450 Transportation Fees from Other Government Sources Within Arizona	16.	0	0			0	16.
1460 Transportation Fees from Other Government Sources Outside Arizona	17.	0	0			0	17.
1500 Investment Income	18.	288,300	43,874	11,934	0	926,850	18.
Other (Specify) (2) <u>GPLET</u>	19.	4,542	0	0	0	0	19.
Subtotal (lines 2-19)	20.	49,885,109	6,881,564	11,772	0	22,740,214	20.

2000 County

2110 County School Fund	21.	0	0				21.
2120 County Equalization Assistance	22.	4,582,035	159,238				22.
2210 Special County School Reserve Fund	23.	0	0				23.
Other (Specify)	24.	0	0				24.
Subtotal (lines 21-24)	25.	4,582,035	159,238				25.

3000 State

3100 Unrestricted	26.	682,985	0				26.
3110 State Equalization Assistance	27.	48,061,860	940,305				27.
3120 Additional State Aid	28.	8,151,458	160,202				28.
Other (Specify)	29.	0	0			0	29.
Subtotal (lines 26-29)	30.	56,896,303	1,100,507			0	30.

4000 Federal

4100 Unrestricted Revenue Received Directly from the Federal Government	31.	0					31.
4200 Unrestricted Revenue Received from the Federal Government through the State	32.	0					32.
	33.						33.
4700 Revenue Received from the Federal Government through Other Intermediate Agencies	33.	0					33.
4800 Revenue in Lieu of Taxes	34.	0					34.
4900 Revenue for/on Behalf of the District	35.	0					35.
Other (Specify) <u>Internal Revenue Service--Build America Bonds refinancing</u>	36.	0				145,610	36.
Subtotal (lines 31-36)	37.	0				145,610	37.

Total Fund Revenue (lines 20, 25, 30, and 37)

5100 Issuance of Bonds	38.	111,363,447	8,141,309	11,772	0	22,885,824	38.
5200 Fund Transfers-In	39.				0	0	39.
Other (Specify)	40.	0	11,561,577	0	33,106,430	0	40.
	41.	0	0	0	0	0	41.

TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)

Total Expenditures

6900 Other Financing Uses and Other Items Including Transfers-Out	42.	126,372,299	25,891,283	631,158	71,365,130	26,224,191	42.
	43.	109,573,088	9,719,363	0	19,827,461	20,911,910	43.
	44.	0	11,561,577	0	33,106,430	0	44.
TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)	45.	109,573,088	21,280,940	0	52,933,891	20,911,910	45.

ENDING FUND BALANCE (line 42 minus line 45) (3)

	46.	16,799,211	4,610,343	34,202,631,158	18,431,239	5,312,281	46.
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- (1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of \$7,500 at 7/1/19.
- (2) The Government Property Lease Excise Tax revenue included on line 19 is \$0
- (3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of \$7,500 at 6/30/20.
- (4) Debt Service Fund, interest expenditures amount: \$8,173,310

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
100 Regular Education										
1000 Instruction	1.	37,356,352	11,529,623	1,532,490	247,310	29,654	58,758,039	50,695,429	50,780,880	-0.2%
2000 Support Services										
2100 Students	2.	3,354,248	1,091,194	9,568	7,105	0	4,836,447	4,462,115	3,617,155	23.4%
2200 Instructional Staff	3.	2,783,193	836,680	53,072	21,232	13,041	3,894,145	3,707,218	3,340,530	11.0%
2300 General Administration	4.	941,547	255,849	110,472	2,409	26,883	1,461,576	1,337,160	1,252,164	6.8%
2400 School Administration	5.	5,409,231	1,452,144	45,655	15,755	235	6,881,479	6,923,020	6,029,228	14.8%
2500 Central Services	6.	2,276,456	682,325	249,509	41,163	17,470	3,434,431	3,266,923	2,547,365	28.2%
2600 Operation & Maintenance of Plant	7.	2,631,114	928,978	5,492,899	3,058,594	24,594	13,607,306	12,136,179	12,822,926	-5.4%
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	9.	0	0	150,000	5,197	0	156,130	155,197	143,467	8.2%
610 School-Sponsored Cocurricular Activities	10.	14,166	2,823	0	0	0	14,431	16,989	15,165	12.0%
620 School-Sponsored Athletics	11.	162,286	27,839	0	0	0	65,300	190,125	4,033	4614.2%
630 Other Instructional Programs	12.	0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other Programs	13.	0	0	0	0	0	163,716	0	0	0.0%
Regular Education Subtotal (lines 1-13)	14.	54,928,593	16,807,455	7,643,665	3,398,765	111,877	93,273,000	82,890,355	80,552,913	2.9%
200 and 300 Special Education										
1000 Instruction	15.	10,925,854	3,763,947	763,131	13,759	0	18,289,899	15,466,691	13,247,768	16.7%
2000 Support Services										
2100 Students	16.	3,517,717	976,768	802,866	14,285	3,000	5,481,678	5,314,636	5,022,735	5.8%
2200 Instructional Staff	17.	678,447	187,131	19,646	17,475	29,426	930,916	932,125	735,923	26.7%
2300 General Administration	18.	0	0	14,111	0	0	30,000	14,111	306	4511.4%
2400 School Administration	19.	0	0	0	0	0	0	0	0	0.0%
2500 Central Services	20.	0	0	200	0	0	51,295	200	1,460	-86.3%
2600 Operation & Maintenance of Plant	21.	0	0	5,494	0	0	9,005	5,494	3,214	70.9%
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.	15,122,018	4,927,846	1,605,448	45,519	32,426	24,792,793	21,733,257	19,011,406	14.3%
400 Pupil Transportation	25.	2,483,903	1,050,690	65,305	411,119	2,518	4,476,635	4,013,535	4,637,111	-13.4%
510 Desegregation										
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%
530 Dropout Prevention Programs										
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%
540 Joint Career and Technical Education and Vocational Education Center	30.	0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading Program	31.	735,302	200,639	0	0	0	1,125,374	935,941	970,803	-3.6%
Total Expenditures (lines 14, 24-26, 29-31)	32.	73,269,816	22,986,630	9,314,418	3,855,403	146,821	123,667,802	109,573,088	105,172,233	4.2%

CLASSROOM SITE FUNDS (011, 012, AND 013)—REVENUES, EXPENDITURES, AND FUND BALANCES

	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500 6810, 6890	Supplies 6600	Interest on Short-Term Debt 6850 (1)	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance
								Budget	Actual	Prior Year Actual		
Classroom Site Fund 011 - Base Salary												
Revenues												
CSF Allocation (20%)	1.	1,608,484										1.
Interest Income and Other Revenues	2.	22,402										2.
Total Revenues (lines 1 and 2)	3.	1,630,886										3.
Expenditures												
100 Regular Education												
1000 Instruction	4.		1,869,473	375,554				2,313,869	2,245,027	2,233,890	0.5%	4.
2100 Support Services - Students	5.		0	0				0	0	0	0.0%	5.
2200 Support Services - Instructional Staff	6.		8,700	1,785				10,819	10,485	10,272	2.1%	6.
Program 100 Subtotal (lines 4-6)	7.		1,878,173	377,339				2,324,688	2,255,512	2,244,162	0.5%	7.
200 and 300 Special Education												
1000 Instruction	8.		278,369	55,624				333,996	333,993	317,004	5.4%	8.
2100 Support Services - Students	9.		0	0				0	0	0	0.0%	9.
2200 Support Services - Instructional Staff	10.		0	0				0	0	0	0.0%	10.
Program 200 and 300 Subtotal (lines 8-10)	11.		278,369	55,624				333,996	333,993	317,004	5.4%	11.
Other Programs (Specify)												
1000 Instruction	12.		0	0				0	0	0	0.0%	12.
2100 Support Services - Students	13.		0	0				0	0	0	0.0%	13.
2200 Support Services - Instructional Staff	14.		0	0				0	0	0	0.0%	14.
3300 Community Services Operations	15.		0	0				0	0	0	0.0%	15.
Other Programs Subtotal (lines 12-15)	16.		0	0				0	0	0	0.0%	16.
Total Classroom Site Fund 011 - Base Salary	17.	1,048,974	1,630,886	2,156,542	432,963		0	2,658,684	2,589,505	2,561,166	1.1%	90,355
Classroom Site Fund 012 - Performance Pay												
Revenues												
CSF Allocation (40%)	18.	3,216,969										18.
Interest Income and Other Revenues	19.	44,804										19.
Total Revenues (lines 18 and 19)	20.	3,261,773										20.
Expenditures												
100 Regular Education												
1000 Instruction	21.		2,409,353	485,821				3,629,704	2,895,174	2,856,976	1.3%	21.
2100 Support Services - Students	22.		0	0				0	0	0	0.0%	22.
2200 Support Services - Instructional Staff	23.		61,225	12,321				90,982	73,546	62,011	18.6%	23.
Program 100 Subtotal (lines 21-23)	24.		2,470,578	498,142				3,720,686	2,968,720	2,918,987	1.7%	24.
200 and 300 Special Education												
1000 Instruction	25.		440,294	88,450				545,697	528,744	508,892	3.9%	25.
2100 Support Services - Students	26.		0	0				0	0	0	0.0%	26.
2200 Support Services - Instructional Staff	27.		0	0				0	0	0	0.0%	27.
Program 200 and 300 Subtotal (lines 25-27)	28.		440,294	88,450				545,697	528,744	508,892	3.9%	28.
Other Programs (Specify)												
1000 Instruction	29.		0	0				0	0	0	0.0%	29.
2100 Support Services - Students	30.		0	0				0	0	0	0.0%	30.
2200 Support Services - Instructional Staff	31.		0	0				0	0	0	0.0%	31.
3300 Community Services Operations	32.		0	0				0	0	0	0.0%	32.
Other Programs Subtotal (lines 29-32)	33.		0	0				0	0	0	0.0%	33.
Total Classroom Site Fund 012 - Performance Pay	34.	1,046,969	3,261,773	2,910,872	586,592		0	4,266,383	3,497,464	3,427,879	2.0%	811,278
Classroom Site Fund 013 - Other												
Revenues												
CSF Allocation (40%)	35.	3,216,969										35.
Interest Income and Other Revenues	36.	44,804										36.
Total Revenues (lines 35 and 36)	37.	3,261,773										37.
Expenditures												
100 Regular Education												
1000 Instruction	38.		2,252,627	673,041	605	1,442		6,466,096	2,927,715	3,106,851	-5.8%	38.
2100 Support Services - Students	39.		0	0	0	0		0	0	0	0.0%	39.
2200 Support Services - Instructional Staff	40.		10,475	2,380	17,581	2,686		58,290	33,122	54,070	-38.7%	40.
2310 Support Services - Governing Board	41.		0	0	0	0		0	0	0	0.0%	41.
Program 100 Subtotal (lines 38-41)	42.		2,263,102	675,421	18,186	4,128		6,524,386	2,960,837	3,160,921	-6.3%	42.
200 and 300 Special Education												
1000 Instruction	43.		0	0	0	0		0	0	5,089	-100.0%	43.
2100 Support Services - Students	44.		0	0	0	0		0	0	0	0.0%	44.
2200 Support Services - Instructional Staff	45.		0	0	0	0		0	0	0	0.0%	45.
2310 Support Services - Governing Board	46.		0	0	0	0		0	0	0	0.0%	46.
Program 200 and 300 Subtotal (lines 43-46)	47.		0	0	0	0		0	0	5,089	-100.0%	47.
530 Dropout Prevention Programs												
1000 Instruction	48.		0	0	0	0		0	0	0	0.0%	48.
Other Programs (Specify)												
1000 Instruction	49.		0	0	0	0		0	0	0	0.0%	49.
2100, 2200 Support Serv. Students & Instructional Staff	50.		0	0	0	0		0	0	0	0.0%	50.
2310 Support Services - Governing Board	51.		0	0	0	0		0	0	0	0.0%	51.
3300 Community Services Operations	52.		0	0	0	0		0	0	0	0.0%	52.
Other Programs Subtotal (lines 49 -52)	53.		0	0	0	0		0	0	0	0.0%	53.
Total Classroom Site Fund 013 - Other	54.	3,308,478	3,261,773	2,263,102	675,421	18,186	4,128	6,524,386	2,960,837	3,166,010	-6.5%	3,609,414
Total Classroom Site Funds (lines 17, 34, and 54)	55.	5,404,421	8,154,432	7,330,516	1,694,976	18,186	4,128	13,449,453	9,047,806	9,155,055	-1.2%	4,511,047

(1) Include amounts expended for registered warrant expense in Funds 011, 012, and 013 on lines 17, 34, and 54, respectively.

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures		Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Property 6700	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
								Budget	Actual	Prior Year Actual	
Unrestricted Capital Outlay Override (1)	1.	0	3,231,524	4,873,806	0	0	52,268	12,018,507	8,157,598	6,377,070	27.9%
Unrestricted Capital Outlay Fund 610 (2)	2.	0	4,515,366	2,673,374			41,204	8,512,706	7,229,944	4,896,053	47.7%
1000 Instruction	2.	0	4,515,366	2,673,374			41,204	8,512,706	7,229,944	4,896,053	47.7%
2000 Support Services											
2100, 2200 Students and Instructional Staff	3.	0	125,920	637,883			6,379	2,910,216	770,182	617,015	24.8%
2300, 2400, 2500, 2900 Administration	4.	0		1,322,430		0	48	2,223,396	1,322,478	863,535	53.1%
2600 Operation & Maintenance of Plant	5.	0		297,619			0	576,312	297,619	248,755	19.6%
2700 Student Transportation	6.	0		93,661			0	100,662	93,661	68,421	36.9%
3000 Operation of Noninstructional Services	7.	0		0			0	0	0	0	0.0%
4000 Facilities Acquisition and Construction	8.	0		0			5,479	6,415	5,479	56,435	-90.3%
5000 Debt Service	9.				0	0		0	0	0	0.0%
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	0	4,641,286	5,024,967	0	0	53,110	14,329,707	9,719,363	6,750,214	44.0%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget \$0 Actual \$0

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code	UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620		
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
Total Fund Expenditures	1.	14,329,707	9,719,363	38,258,701	19,827,461	0	0	614,004	0
6150 Classified Salaries	2.	5,000	5,000	379,838	384,503	0	0	0	0
6200 Employee Benefits	3.	10,521	10,383	98,003	112,623	0	0	0	0
6450 Construction Services	4.	6,000	5,066	34,237,271	10,560,280	0	0	615,004	0
6710 Land and Improvements	5.	0	0	0	0	0	0	0	0
6720 Buildings and Improvements	6.	0	0	0	0	0	0	0	0
673X Furniture and Equipment	7.	289,829	111,426	768,933	2,096,824	0	0	0	0
673X Vehicles	8.	517,292	106,419	0	657,918	0	0	0	0
673X Technology-Related Hardware and Software	9.	7,358,307	4,807,122	2,774,656	4,954,942	0	0	0	0
6831, 6832 Redemption of Principal	10.	0	0	0	0	0	0	0	0
6841, 6842, 6850 Interest	11.	0	0	0	0	0	0	0	0
Total (lines 2-11)	12.	8,186,949	5,045,416	38,258,701	18,767,090	0	0	615,004	0
Total amounts reported on lines 2 through 11 above for:									
Renovation	13.	6,000	0	36,041,165	18,767,090			615,004	0
New Construction	14.	0	0	970,762	0	0	0	0	0
Other	15.	8,180,949	5,045,416	1,246,774	0	0	0	0	0
Total (lines 13-15)	16.	8,186,949	5,045,416	38,258,701	18,767,090	0	0	615,004	0

Funds 610, 630, 695, and 620

1. New construction cost per square foot	\$	0
2. Land acquisition costs	\$	0

CAPITAL ASSETS AS OF JUNE 30, 2020	
Land and Improvements	\$73,002,801
Buildings and Improvements	\$387,956,823
Furniture, Equipment, Vehicles, and Technology	\$30,617,579
Construction in Progress	\$8,976,109
Total	\$500,553,312

FEDERAL AND STATE PROJECTS

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
FEDERAL PROJECTS						
100-130 ESEA Title I - Helping Disadvantaged Children	1. (220,716)	1,205,909	(28,945)	1,455,537	1,073,985	(117,737)
140-150 ESEA Title II - Prof. Development and Technology	2. (54,579)	310,512	(5,680)	391,629	309,485	(59,232)
160 ESEA Title IV - 21st Century Schools	3. 0	0	0	0	0	0
170-180 ESEA Title V - Promote Informed Parent Choice	4. 0	0	0	0	0	0
190 ESEA Title III - Limited English & Immigrant Students	5. (9,361)	108,367	(1,854)	88,562	60,187	36,965
200 ESEA Title VII - Indian Education	6. 1	195,975	(6,647)	211,397	189,833	(504)
210 ESEA Title VI - Flexibility and Accountability	7. 0	0	0	0	0	0
220 IDEA Part B	8. (124,424)	2,825,345	(87,865)	3,289,118	2,796,908	(183,852)
230 Johnson-O'Malley	9. 0	0	0	0	0	0
240 Workforce Investment Act	10. 0	0	0	0	0	0
250 AEA-Adult Education	11. 0	0	0	0	0	0
260-270 Vocational Education - Basic Grants	12. 0	0	0	0	0	0
280 ESEA Title X - Homeless Education	13. 0	0	0	0	0	0
290 Medicaid Reimbursement	14. 2,646,003	925,052	0	2,000,000	1,270,145	2,300,910
374 E-Rate	15. 864,302	181,012	0	540,000	540,000	505,314
378 & 699 Impact Aid and Federal Impact Aid (Construction)	16. 0	0	0	0	0	0
300-399 Other Federal Projects (Besides E-Rate & Impact Aid)	17. (1,295)	77,078	0	1,073,131	272,620	(196,837)
Total Federal Project Funds (lines 1-17)	18. 3,099,931	5,829,250	(130,991)	9,049,374	6,513,163	2,285,027
Total COVID-19 Federal Relief Funds included in line 17 above	19.	0	0		196,120	(196,120)
STATE PROJECTS						
400 Vocational Education	20. 0	0	0	0	0	0
410 Early Childhood Block Grant	21. 0	0	0	0	0	0
420 Ext. School Yr. - Pupils with Disabilities	22. 0	0	0	0	0	0
425 Adult Basic Education	23. 0	0	0	0	0	0
430 Chemical Abuse Prevention Programs	24. 0	0	0	0	0	0
435 Academic Contests	25. 1,481	0	0	0	0	1,481
450 Gifted Education	26. 0	14,848	0	15,160	14,848	0
456 College Credit Exam Incentives	27. 0	0	0	0	0	0
457 Results-based Funding	28. 1,830,317	1,705,831	0	2,236,901	2,256,805	1,279,343
460 Environmental Special Plate	29. 0	0	0	0	0	0
465-499 Other State Projects	30. 18,200	272,240	0	343,522	265,416	25,024
Total State Project Funds (lines 20-30)	31. 1,849,998	1,992,919	0	2,595,583	2,537,069	1,305,848
Total Federal and State Projects (lines 18 and 31)	32. 4,949,929	7,822,169	(130,991)	11,644,957	9,050,232	3,590,875

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

		BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS	EXPENDITURES		ENDING FUND BALANCE
		ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
OTHER FUNDS							
020 Instructional Improvement	1.	2,393,575	774,258		830,000	640,105	2,527,728
050 County, City, and Town Grants	2.	6,295	0	0	6,314	984	5,311
071 English Language Learner (1)	3.	0	0	0	0	0	0
072 Compensatory Instruction (1)	4.	0	0	0	0	0	0
500 School Plant	5.	1,065,580	20,583	19,512	55,000	0	1,105,675
515 Civic Center	6.	739,551	296,746	0	720,000	487,384	548,913
520 Community School	7.	476,863	7,461,242	0	12,000,000	7,697,036	241,069
525 Auxiliary Operations	8.	460,247	1,239,972	0	2,000,000	1,220,938	479,281
526 Extracurricular Activities Fees Tax Credit	9.	929,354	709,197	0	1,200,000	601,639	1,036,912
530 Gifts and Donations	10.	391,807	291,575	0	350,000	278,854	404,528
535 Career & Tech. Ed. & Voc. Ed. Projects	11.	0	0	0	0	0	0
540 Fingerprint	12.	8,297	3,979	0	15,000	4,056	8,220
545 School Opening	13.	0	0	0	0	0	0
550 Insurance Proceeds	14.	178,927	30,025	0	250,000	3,511	205,441
555 Textbooks	15.	72,414	6,455	0	75,000	4,971	73,898
565 Litigation Recovery	16.	78,352	1,497	0	59,000	0	79,849
570 Indirect Costs	17.	1,189,453	23,748	729,677	940,000	679,034	1,263,844
575 Unemployment Insurance	18.	132,695	152,076	0	155,000	153,511	131,260
580 Teacherage	19.	0	0	0	0	0	0
585 Insurance Refund	20.	0	0	0	0	0	0
590 Grants and Gifts to Teachers	21.	3,611	1,067	0	8,000	1,251	3,427
595 Advertisement	22.	23,828	2,325	0	40,000	7,835	18,318
596 Career Technical Education	23.	0	0	0	0	0	0
639 Impact Aid Revenue Bond Building	24.	0	0	0	0	0	0
650 Gifts and Donations—Capital	25.	23,987	178	0	85,000	10,984	13,181
660 Condemnation	26.	2,486	47	0	5,365	0	2,533
665 Energy and Water Savings	27.	9,655	0	0	10,000	0	9,655
686 Emergency Deficiencies Correction	28.	0	0	0	0	0	0
691 Building Renewal Grant	29.	1,165	1,091,584	0	1,081,994	1,092,749	0
695 New School Facilities	30.	0	0		0	0	0
720 Impact Aid Revenue Bond Debt Service	31.	0	0	0	0	0	0
850 Student Activities	32.	227,900	158,536		500,000	156,859	229,577
Other	33.	0	0	0	0	0	0
INTERNAL SERVICE FUNDS 950-989							
952/970 Self Insurance	1.	4,961,680	17,649,281	0	20,500,000	18,570,661	4,040,300
955 Intergovernmental Agreements	2.	4,033	235,552	0	250,000	236,874	2,711
9__ OPEB	3.	0	0	0	0	0	0
950 Print Shop	4.	624,205	1,449,579	0	2,820,000	1,341,824	731,960

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	370,000	285,501
Class Size Reduction	0	0
Dropout Prevention Programs	0	0
Instructional Improvement Programs	460,000	354,604
Total Expenditures (lines 1-4)	830,000	640,105
Total Expenditures from accounting data		640,105

Check this box if your district did not have expenditures in the Instructional Improvement Fund

(1) Actual Revenues and Actual Expenditures should agree with Supplement, Fund 071—line 13 and Fund 072—line 26.

A. Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2019	\$186,920,000	1.
2. Bonds issued during FY 2020	0	2.
3. Bonds retired during FY 2020	(12,735,000)	3.
4. Bonds Outstanding, June 30, 2020	\$174,185,000	4.
5. Short-term Debt Outstanding, July 1, 2019	\$0	5.
6. Short-term Debt Outstanding, June 30, 2020	\$0	6.

B. District Assessed Valuation and Other District Information

1. FY 2020 Assessed Valuations and Tax Rates			
a. Primary	\$2,179,588,085	Tax Rate	1.9634
b. Secondary	\$2,685,204,793	Tax Rate	1.0902
2. Number of Schools			25
3. Actual Days in Session			180
4. Area of School District (Square Miles)			135

(Report this WHETHER OR NOT district changed boundaries in FY 2020)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

D. Current Expenditures by Category

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	\$81,174,199
2. Classroom Supplies (Function 1000, Object Code 6600)	\$5,108,148
3. Administration (Functions 2300, 2400, 2500, & 2900)	\$13,686,571
4. Support Services—Students (Function 2100)	\$11,397,523
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	\$27,929,469
6. Total Current Expenditures	\$139,295,910
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	\$6,513,166
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	\$132,782,744

E. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act	\$0
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F. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)	\$45,736
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G. Cash and Investments held at June 30, 2020

1. Sinking funds	\$0
2. Bond funds	\$24,033,080
3. Other funds, except for any employee retirement funds	\$0

H. Average Teacher Salary (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2020	\$52,714
2. Average salary of all teachers employed in FY 2019	\$51,270
3. Increase in average teacher salary from prior year	\$1,444
4. Percentage increase	2.8%

Comments on Average Salary Calculation (Optional):

The definition of a teacher is based on the Classroom Site Fund Performance Plan eligibility requirements, and the average salary is calculated solely on a teacher's base salary, not including stipends, performance contracts, or other payouts.

5. Average salary of all teachers employed in FY 2018	\$47,747
6. Total percentage increase in average teacher salary since FY 2018	10.4%

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]

	GRADE													TOTAL
	K	1	2	3	4	5	6	7	8	9	10	11	12	
1. Quantitative Reasoning	1	25	44	84	90	124	111	127	113	0	0	0	0	719
2. Verbal Reasoning	1	11	19	26	48	44	50	85	66	0	0	0	0	350
3. Nonverbal Reasoning	1	12	25	25	54	48	48	69	59	0	0	0	0	341
4. Total Duplicated Enrollment (lines 1-3)	3	48	88	135	192	216	209	281	238	0	0	0	0	1,410

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE

(A.R.S. § 15-761)

	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL
1. Total All Disability Classifications	23,408,243	20,315,096
2. Gifted Education	1,228,888	1,252,682
3. Remedial Education	0	0
4. ELL Incremental Costs	155,662	165,479
5. ELL Compensatory Instruction	0	0
6. Vocational and Technological Education (non-CTED)	0	0
7. Career Education	0	0
8. Career Technical Education (CTED programs in 300 range)	0	0
9. Total (lines 1-8)	24,792,793	21,733,257
10. IEP required pupil transportation costs coded within Program 400		987,800

C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$ 1,252,682
9-12	0
Total	\$ 1,252,682

D. EXPENDITURES FOR AUDIT SERVICES

	BUDGET	ACTUAL
1. Nonfederal Audit Expenditures - M&O Fund	6350	46,171
2. Federal Audit Expenditures - All Funds	6330	1,729

E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2020 \$ 0

F. TUITION

Type 03 Districts Only

- Tuition to Other Arizona Districts for high school students only (objects 6561 & 6565)
- Tuition to Other Arizona Districts for all other students (objects 6561)
- Tuition to Out-of-State Districts for high school students only (objects 6562 & 6565)
- Tuition to Out-of-State Districts for all other students (objects 6562)

Non-Type 03 Districts

- Tuition to Other Arizona Districts (object 6561)
- Tuition to Out-of-State Districts (object 6562)

All Districts

- Tuition to Private Schools (object 6563)
- Tuition to Ed Services\Coops\IGAs (object 6564)
- Tuition Other (object 6569) (1)
- Total (lines 1-9)

Tuition Expenditures			
Operations	Capital	Debt	Total
0	0	0	0
0	0		0
0	0	0	0
0	0		0
0	0		0
0	0		0
544,324	0		544,324
0	0		0
0	0		0
544,324	0	0	544,324

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

Funds 001-799 (excluding 575)	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	Miscellaneous 6890	All Object Codes (excluding 6900)	
1000 Instruction	60,160,706	18,292,836	2,800,220	5,110,795	8,148,234	34,299				337,111	752,161	95,636,362
2000 Support Services												
2100 Students	7,902,157	2,400,686	1,077,629	40,543	91,817	3,000				0	0	11,515,832
2200 Instructional Staff	4,389,084	1,224,258	252,104	206,671	696,207	51,656				186	0	6,820,166
2300 General Administration	941,547	257,189	124,583	4,965	10,500	26,883	0			0	0	1,365,667
2400 School Administration	5,569,028	1,498,244	53,637	25,567	52,351	235				0	0	7,199,062
2500, 2900 Central Services, Other	3,362,995	1,015,720	726,834	54,542	2,068,938	17,628			0	0	0	7,246,657
2600 Operation and Maintenance of Plant	3,294,171	1,139,593	6,000,965	3,208,527	925,207	24,594				0	79,660	14,672,717
2700 Student Transportation	2,767,117	1,205,903	175,786	419,207	751,579	2,518				0		5,322,110
3000 Operation of Noninstructional Services												
3100 Food Service Operations	30,991	0	3,898,526	113,450	23,760	12,765				0	3,200	4,082,692
3200 Enterprise Operations	0	0	1	0	0	0				0	0	1
3300 Community Services Operations											7,228,314	7,228,314
3400 Bookstore Operations	0	0	0	0	0	0				0	0	0
Total (lines 1-12)	88,417,796	27,034,429	15,110,285	9,184,267	12,768,593	173,578	0		0	337,297	8,063,335	161,089,580
From Federal Funds	4,166,096	1,296,702	789,522	2,734,965	0	9,347	0		0	0	3,200	8,999,832
From State and Local Sources	84,251,700	25,737,727	14,320,763	6,449,302	12,768,593	164,231	0		0	337,297	8,060,135	152,089,748
4000 Facilities Acquisition and Construction	320,148	93,234	12,737,786	20,416	31,275	0				0	0	13,202,859
5000 Debt Service								12,735,000	8,173,310		0	20,908,310

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	44,792,177	81,875	436,484	958,206
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	7,578,476	0	175,168	50,000
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	0	0	0	0
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	987,891	0	0	0
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	316,343	0	0	6,994

Other Items (Funds 001-799, excluding 575)

6. Textbooks used for Instruction (Function 1000, Object 6640)	4,641,308
7. Number of FTE-Certified Teachers	986
8. Number of FTE-Contract Teachers	10

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)

1. 6410-6411 Utility Services	885,679
2. 6620-6629 Energy	2,543,870

CTED Districts Only (Funds 001-799 excluding 575, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

Detailed technology reporting on lines 1 through 3 is optional until fiscal year 2022.

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)

	Property 6700	All Other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	7,339	8,055,996	8,063,335
4. Total (lines 1-3)	7,339	8,055,996	8,063,335

Property Detail for Function 4000 (Funds 001-799, excluding 575)

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	31,275
4. Total (lines 1-3)	31,275
5. 6450 Construction	11,694,681

Technology (Funds 001-799 excluding 575, All Functions)

1. 6340 Technical Services	0
2. 6432 Technology-Related Repairs and Maintenance	0
3. 6443 Rental of Computers and Related Equipment	0
4. 6531 Telecommunications	594,049
5. 6650 Supplies--Technology-Related	30,277
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	9,659,208
7. Subtotal (Lines 1-6)	10,283,534
8. 6739 Technology-Related Hardware & Software (\$5,000 or more)	121,223

SUMMARY OF SCHOOL DISTRICT ANNUAL FINANCIAL REPORT

CTDS NUMBER 070428000

I certify that the Annual Financial Report of Kyrene Elementary School District, Maricopa County, for fiscal year 2020 was approved by the Governing Board on October 13, 2020, and that the complete Annual Financial Report may be reviewed by contacting Chris Herrmann at the District Office, telephone 480-541-1100, during normal business hours.

Avg. Daily Membership

2019

2020

Attending

15,987.940

15,646.288

2020 Tax Rates:

Primary
1.9634

Secondary
1.0902

Rev. 8/20 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance
Regular Education				93,273,000	82,890,355	
Special Education				24,792,793	21,733,257	
Pupil Transportation				4,476,635	4,013,535	
Desegregation				0	0	
Dropout Prevention Programs				0	0	
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0	
K-3 Reading Program				1,125,374	935,941	
Maintenance and Operation Total	15,008,852	111,363,447	0	123,667,802	109,573,088	16,799,211
Classroom Site Funds	5,404,421	8,154,432		13,449,453	9,047,806	4,511,047
Instructional Improvement	2,393,575	774,258		830,000	640,105	2,527,728
Unrestricted Capital Outlay	6,188,397	8,141,309	0	14,329,707	9,719,363	4,610,343
Adjacent Ways	619,386	11,772	0	614,004	0	631,158
Bond Building	38,258,700	0	0	38,258,701	19,827,461	18,431,239
Other Capital Funds	12,141	47	0	15,365	0	12,188
New School Facilities	0	0		0	0	0
Federal Projects	3,099,931	5,829,250	(130,991)	9,049,374	6,513,163	2,285,027
State Projects	1,849,998	1,992,919	0	2,595,583	2,537,069	1,305,848
County, City, and Town Grants	6,295	0	0	6,314	984	5,311
English Language Learner	0	0	0	0	0	0
Compensatory Instruction	0	0	0	0	0	0
School Plant Fund	1,065,580	20,583	19,512	55,000	0	1,105,675
Food Service	972,737	4,465,152	(598,686)	6,500,000	4,339,553	499,650
Civic Center	739,551	296,746	0	720,000	487,384	548,913
Community School	476,863	7,461,242	0	12,000,000	7,697,036	241,069
Auxiliary Operations	460,247	1,239,972	0	2,000,000	1,220,938	479,281
Extracurricular Activities Fees	929,354	709,197	0	1,200,000	601,639	1,036,912
Gifts and Donations	415,794	291,753	0	435,000	289,838	417,709
Career & Tech. Ed. & Voc. Ed. Projects	0	0	0	0	0	0
Fingerprint	8,297	3,979	0	15,000	4,056	8,220
School Opening	0	0	0	0	0	0
Insurance Proceeds	178,927	30,025	0	250,000	3,511	205,441
Textbooks	72,414	6,455	0	75,000	4,971	73,898
Litigation Recovery	78,352	1,497	0	59,000	0	79,849
Indirect Costs	1,189,453	23,748	729,677	940,000	679,034	1,263,844
Unemployment Insurance	132,695	152,076	0	155,000	153,511	131,260
Teacherage	0	0	0	0	0	0
Insurance Refund	0	0	0	0	0	0
Grants and Gifts to Teachers	3,611	1,067	0	8,000	1,251	3,427
Advertisement	23,828	2,325	0	40,000	7,835	18,318
Career Technical Education	0	0	0	0	0	0
Impact Aid Revenue Bond Building	0	0	0	0	0	0
Debt Service	3,338,367	22,885,824	0	25,000,000	20,911,910	5,312,281
Emergency Deficiencies Correction	0	0	0	0	0	0
Building Renewal Grant	1,165	1,091,584	0	1,081,994	1,092,749	0
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0
Student Activities	227,900	158,536		500,000	156,859	229,577
Self-Insurance	4,961,680	17,649,281	0	20,500,000	18,570,661	4,040,300
Intergovernmental Agreements	4,033	235,552	0	250,000	236,874	2,711
OPEB	0	0	0	0	0	0
Other Funds Print Shop	624,205	1,449,579	0	2,820,000	1,341,824	731,960

**SUPPLEMENT TO SCHOOL DISTRICT ANNUAL FINANCIAL REPORT FOR DISTRICTS THAT INCURRED EXPENDITURES FOR
ENGLISH LANGUAGE LEARNERS (A.R.S. §§15-756.04 and 15-756.11)**

Revenue Object Codes/Expenditure Function Codes	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Other 6800	Total Expenditures	
								Budget	Actual
English Language Learner Fund 071									
Revenues									
3200 Restricted Revenue from State Sources 1.	0								
1500 Investment Income 2.	0								
Total Revenues (lines 1 and 2) 3.	0								
Expenditures									
1000 Instruction 4.		0	0	0	0	0	0	0	0
2000 Support Services									
2100 Students 5.		0	0	0	0	0	0	0	0
2200 Instructional Staff 6.		0	0	0	0	0	0	0	0
2300 General Administration 7.		0	0	0	0	0	0	0	0
2400 School Administration 8.		0	0	0	0	0	0	0	0
2500 Central Services 9.		0	0	0	0	0	0	0	0
2600 Operation & Maintenance of Plant 10.		0	0	0	0	0	0	0	0
2700 Student Transportation 11.		0	0	0	0	0	0	0	0
2900 Other 12.		0	0	0	0	0	0	0	0
Total (must agree with the AFR page 6, line 3) 13.	0	0	0	0	0	0	0	0	0
Compensatory Instruction Fund 072									
Revenues									
3200 Restricted Revenue from State Sources 14.	0								
1500 Investment Income 15.	0								
Total Revenues (lines 14 and 15) 16.	0								
Expenditures									
1000 Instruction 17.		0	0	0	0	0	0	0	0
2000 Support Services									
2100 Students 18.		0	0	0	0	0	0	0	0
2200 Instructional Staff 19.		0	0	0	0	0	0	0	0
2300 General Administration 20.		0	0	0	0	0	0	0	0
2400 School Administration 21.		0	0	0	0	0	0	0	0
2500 Central Services 22.		0	0	0	0	0	0	0	0
2600 Operation & Maintenance of Plant 23.		0	0	0	0	0	0	0	0
2700 Student Transportation 24.		0	0	0	0	0	0	0	0
2900 Other 25.		0	0	0	0	0	0	0	0
Total (must agree with the AFR page 6, line 4) 26.	0	0	0	0	0	0	0	0	0