



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the Annual Financial Report per A.R.S. §15-904 for the Fiscal Year 2018

SIGNATURE/DATE

Five horizontal lines for signature and date.

SIGNATURE/DATE

Five horizontal lines for signature and date.

The Annual Financial Report file(s) for FY 2018 uploaded to the Arizona Department of Education's website on _____ contain(s) the data for the AFR described above. Date

Superintendent Signature

Dr. Jan Vesely Superintendent (Typed Name)

Chris Herrmann District Contact Employee

Business Manager Signature

Chris Herrmann Business Manager (Typed Name)

480-541-1100 Telephone Number

cherrmann@kyrene.org E-mail

TOTAL EXPENDITURES BY FUND

1. Maintenance & Operation (from page 2, line 32)	\$ 96,465,272
2. Classroom Site Funds (from page 3, line 49)	\$ 8,117,422
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$ 5,519,121

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

1110 Property Taxes
 1140 Penalties and Interest on Taxes
 1280 Revenue in Lieu of Taxes
 1311 Tuition from Individuals Excluding Summer School
 1312 Tuition from Individuals for Summer School
 1320 Tuition from Other Arizona Districts
 1330 Tuition from Out-of-State Districts
 1340 Tuition from Other Private Sources (Other than Individuals)
 1350 Tuition from Other Government Sources Within Arizona
 1360 Tuition from Other Government Sources Outside Arizona
 1410 Transportation Fees from Individuals
 1420 Transportation Fees from Other Arizona Districts
 1430 Transportation Fees from Out-of-State Districts
 1440 Transportation Fees from Other Private Sources (Other than Individuals)
 1450 Transportation Fees from Other Government Sources Within Arizona
 1460 Transportation Fees from Other Government Sources Outside Arizona
 1500 Investment Income
 Other (Specify) (2) 1
Subtotal (lines 2-19)

2000 Intermediate

2110 County School Fund
 2120 County Equalization Assistance
 2210 Special County School Reserve Fund
 Other (Specify)
Subtotal (lines 21-24)

3000 State

3100 Unrestricted
 3110 State Equalization Assistance
 3120 Additional State Aid
 Other (Specify)
Subtotal (lines 26-29)

4000 Federal

4100 Unrestricted Revenue Received Directly from the Federal Government
 4200 Unrestricted Revenue Received from the Federal Government through the State
 4500 Restricted Revenue Received from the Federal Government through the State
 4700 Revenue Received from the Federal Government through Other Intermediate Agencies
 4800 Revenue in Lieu of Taxes
 4900 Revenue for/on Behalf of the District
 Other (Specify) 4,300
Subtotal (lines 31-37)

Total Fund Revenue (lines 20, 25, 30, and 38)

5100 Issuance of Bonds
 5200 Fund Transfers-In
 Other (Specify)

TOTAL FUNDS AVAILABLE (lines 1 and 39 through 42)

Total Expenditures

6900 Other Financing Uses and Other Items Including Transfers-Out

TOTAL EXPENDITURES AND OTHER USES (lines 44 plus 45)

ENDING FUND BALANCE (line 43 minus line 46) (3)

	MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
1.	13,125,906	4,343,677	741,808	46,038,598	4,466,280
2.	44,992,327	6,618,080	2,447		18,049,892
3.					
4.	1,677,623	209,116	0		569,895
5.	0				
6.					
7.					
8.					
9.	369				
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.	137,266	51,580	7,884	0	579,270
19.	5,714				
20.	46,813,299	6,878,776	10,331	0	19,199,057
21.					
22.	4,406,194	0			
23.					
24.					
25.	4,406,194	0			
26.	693,952				
27.	37,127,460	0			
28.	8,073,762	0			
29.					
30.	45,895,174	0			0
31.					
32.					
33.					
34.					
35.					
36.					
37.					685,200
38.	0				685,200
39.	97,114,667	6,878,776	10,331	0	19,884,257
40.				0	0
41.	0		0		
42.					
43.	110,240,573	11,222,453	752,139	46,038,598	24,350,537
44.	96,465,272	5,519,121	146,089	16,531,382	19,149,248
45.				0	0
46.	96,465,272	5,519,121	146,089	16,531,382	19,149,248
47.	13,775,301	5,703,332	606,050	29,507,216	5,201,289

(1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of \$7,500 at 7/1/17.

(2) The Government Property Lease Excise Tax revenue included on line 19 is \$0

(3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of \$7,500 at 6/30/18.

(4) Debt Service Fund expenditures include interest expenditures of \$8,278,272

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
100 Regular Education										
1000 Instruction	1.	35,074,283	10,580,554	1,782,471	267,562	6,740	58,535,144	47,711,610	46,399,887	2.8%
2000 Support Services										
2100 Students	2.	1,378,912	407,574	13,942	14,664	131	2,641,465	1,815,223	3,001,740	-39.5%
2200 Instructional Staff	3.	2,129,779	583,085	51,771	49,456	0	3,398,455	2,814,091	4,062,307	-30.7%
2300 General Administration	4.	834,745	196,463	277,946	1,803	51,472	2,287,644	1,362,429	1,174,541	16.0%
2400 School Administration	5.	4,340,047	1,081,871	75,082	21,171	10,191	5,355,553	5,528,362	4,303,224	28.5%
2500 Central Services	6.	1,744,172	481,458	251,983	96,570	10,935	2,530,571	2,585,118	2,566,593	0.7%
2600 Operation & Maintenance of Plant	7.	2,602,128	862,764	5,526,961	3,454,602	15,001	12,191,479	12,461,456	12,548,721	-0.7%
2900 Other	8.						0	0	0	0.0%
3000 Operation of Noninstructional Services	9.			137,077	1,013		133,283	138,090	8,743	1479.4%
610 School-Sponsored Cocurricular Activities	10.	10,298	1,962				14,334	12,260	14,686	-16.5%
620 School-Sponsored Athletics	11.		0				0	0	30,678	-100.0%
630 Other Instructional Programs	12.						0	0	0	0.0%
700, 800, 900 Other Programs	13.		0				0	0	0	0.0%
Regular Education Subsection Subtotal (lines 1-13)	14.	48,114,364	14,195,731	8,117,233	3,906,841	94,470	87,087,928	74,428,639	74,111,120	0.4%
200 and 300 Special Education										
1000 Instruction	15.	8,041,868	2,720,338	471,239	11,429		10,933,170	11,244,874	9,820,059	14.5%
2000 Support Services										
2100 Students	16.	2,953,444	801,342	736,829	32,267	11,900	4,670,338	4,535,782	4,711,367	-3.7%
2200 Instructional Staff	17.	422,883	110,344	14,207	861	563	617,562	548,858	814,391	-32.6%
2300 General Administration	18.			21,055			40,000	21,055	3,905	439.2%
2400 School Administration	19.						0	0	0	0.0%
2500 Central Services	20.	283	55	1,663	0	0	3,323	2,001	12,645	-84.2%
2600 Operation & Maintenance of Plant	21.	0		2,703			1,626	2,703	565	378.4%
2900 Other	22.						0	0	0	0.0%
3000 Operation of Noninstructional Services	23.						0	0	0	0.0%
Subtotal (lines 15-23)	24.	11,418,478	3,632,079	1,247,696	44,557	12,463	16,266,019	16,355,273	15,362,932	6.5%
400 Pupil Transportation	25.	2,858,575	1,162,204	144,673	606,991	600	4,708,285	4,773,043	4,738,273	0.7%
510 Desegregation										
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%
530 Dropout Prevention Programs										
1000 Instruction	27.							0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.							0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%
540 Joint Career and Technical Education and Vocational Education Center	30.	0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading Program	31.	698,679	204,732	4,906	0		988,628	908,317	890,818	2.0%
Total Expenditures (lines 14, 24-26, 29-31)	32.	63,090,096	19,194,746	9,514,508	4,558,389	107,533	109,050,860	96,465,272	95,103,143	1.4%

CLASSROOM SITE FUNDS (011, 012, AND 013)—REVENUES, EXPENDITURES, AND FUND BALANCES

Revenues and Expenditure Function Codes	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500 6810, 6890 (1)	Supplies 6600	Interest on Short-Term Debt 6850 (1)	Total Expenditures			% Increase/Decrease in Actual	Ending Fund Balance
								Budget	Actual	Prior Year Actual		
Classroom Site Fund 011 - Base Salary												
Revenues												
CSF Allocation (20%)	1.	1,439,621										
Interest Income	2.	16,965										
Total Revenues (lines 1 and 2)	3.	1,456,586										
Expenditures												
100 Regular Education												
1000 Instruction	4.		825,168	157,327				2,926,990	982,495	962,619	2.1%	
2100 Support Services - Students	5.		0	0				0	0	0	0.0%	
2200 Support Services - Instructional Staff	6.		4,023	767				5,619	4,790	6,169	-22.4%	
Program 100 Subtotal (lines 4-6)	7.		829,191	158,094				2,932,609	987,285	968,788	1.9%	
200 and 300 Special Education												
1000 Instruction	8.		121,368	23,148				198,124	144,516	129,341	11.7%	
2100 Support Services - Students	9.		0	0				0	0	0	0.0%	
2200 Support Services - Instructional Staff	10.		0	0				0	0	0	0.0%	
Program 200 and 300 Subtotal (lines 8-10)	11.		121,368	23,148				198,124	144,516	129,341	11.7%	
Other Programs (Specify)												
1000 Instruction	12.		0	0				0	0	0	0.0%	
2100 Support Services - Students	13.		0	0				0	0	0	0.0%	
2200 Support Services - Instructional Staff	14.		0	0				0	0	0	0.0%	
Other Programs Subtotal (lines 12-14)	15.		0	0				0	0	0	0.0%	
Total Classroom Site Fund 011 - Base Salary	16.	1,689,888	1,456,586	950,559	181,242			3,130,734	1,131,801	1,098,129	3.1%	2,014,673
Classroom Site Fund 012 - Performance Pay												
Revenues												
CSF Allocation (40%)	17.	2,879,242										
Interest Income	18.	33,929										
Total Revenues (lines 17 and 18)	19.	2,913,171										
Expenditures												
100 Regular Education												
1000 Instruction	20.		2,222,129	431,197				3,645,259	2,653,326	2,218,187	19.6%	
2100 Support Services - Students	21.		2,555	497				0	3,052	0	--	
2200 Support Services - Instructional Staff	22.		50,701	9,539				113,958	60,240	63,059	-4.5%	
Program 100 Subtotal (lines 20-22)	23.		2,275,385	441,233				3,759,217	2,716,618	2,281,246	19.1%	
200 and 300 Special Education												
1000 Instruction	24.		320,881	62,266				592,961	383,147	346,523	10.6%	
2100 Support Services - Students	25.		0	0				0	0	0	0.0%	
2200 Support Services - Instructional Staff	26.		0	0				0	0	0	0.0%	
Program 200 and 300 Subtotal (lines 24-26)	27.		320,881	62,266				592,961	383,147	346,523	10.6%	
Other Programs (Specify)												
1000 Instruction	28.		0	0				0	0	0	0.0%	
2100 Support Services - Students	29.		0	0				0	0	0	0.0%	
2200 Support Services - Instructional Staff	30.		0	0				0	0	0	0.0%	
Other Programs Subtotal (lines 28-30)	31.		0	0				0	0	0	0.0%	
Total Classroom Site Fund 012 - Performance Pay	32.	1,470,492	2,913,171	2,596,266	503,499			4,352,178	3,099,765	2,627,769	18.0%	1,283,898
Classroom Site Fund 013 - Other												
Revenues												
CSF Allocation (40%)	33.	2,879,242										
Interest Income	34.	33,929										
Total Revenues (lines 33 and 34)	35.	2,913,171										
Expenditures												
100 Regular Education												
1000 Instruction	36.		2,883,606	763,344	298	803		5,886,944	3,648,051	1,731,061	110.7%	
2100 Support Services - Students	37.		0	0				0	0	0	0.0%	
2200 Support Services - Instructional Staff	38.		30,384	5,872	46,055	7,848		1,099,666	90,159	175,907	-48.7%	
Program 100 Subtotal (lines 36-38)	39.		2,913,990	769,216	46,353	8,651		6,986,610	3,738,210	1,906,968	96.0%	
200 and 300 Special Education												
1000 Instruction	40.		123,996	23,650				147,825	147,646	132,145	11.7%	
2100 Support Services - Students	41.		0	0				0	0	0	0.0%	
2200 Support Services - Instructional Staff	42.		0	0				0	0	0	0.0%	
Program 200 and 300 Subtotal (lines 40-42)	43.		123,996	23,650	0	0		147,825	147,646	132,145	11.7%	
530 Dropout Prevention Programs												
1000 Instruction	44.		0	0				0	0	0	0.0%	
Other Programs (Specify)												
1000 Instruction	45.		0	0				0	0	0	0.0%	
2100, 2200 Support Serv. Students & Instructional Staff	46.		0	0				0	0	0	0.0%	
Other Programs Subtotal (lines 45 and 46)	47.		0	0	0	0		0	0	0	0.0%	
Total Classroom Site Fund 013 - Other	48.	4,256,255	2,913,171	3,037,986	792,866	46,353	8,651	7,134,435	3,885,856	2,039,113	90.6%	3,283,570
Total Classroom Site Funds (lines 16, 32, and 48)	49.	7,416,635	7,282,928	6,584,811	1,477,607	46,353	8,651	14,617,347	8,117,422	5,765,011	40.8%	6,582,141

(1) Include amounts expended for registered warrant expense in Funds 011, 012, and 013 on lines 16, 32, and 48, respectively.

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures		Library Books, Textbooks, & Instructional Aids 6641-6643	Property 6700	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/Decrease in Actual
							Rentals 6440	Budget	Actual	
Unrestricted Capital Outlay Override (1)	1.	1,234,532	3,988,874				9,950,983	5,223,406	5,752,987	-9.2%
Unrestricted Capital Outlay Fund 610 (2)										
1000 Instruction	2.	1,222,629	2,300,712			0	6,368,606	3,523,341	4,390,278	-19.7%
2000 Support Services										
2100, 2200 Students and Instructional Staff	3.	196,386	631,728			0	2,489,604	828,114	591,999	39.9%
2300, 2400, 2500, 2900 Administration	4.		829,846			0	1,701,708	829,846	913,722	-9.2%
2600 Operation & Maintenance of Plant	5.		83,108			0	532,668	83,108	162,269	-48.8%
2700 Student Transportation	6.		235,529				270,612	235,529	69,833	237.3%
3000 Operation of Noninstructional Services	7.		18,237				18,238	18,237	187,276	-90.3%
4000 Facilities Acquisition and Construction	8.					946	47,897	946	8,322	-88.6%
5000 Debt Service	9.						0	0	0	0.0%
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	0	1,419,015	4,099,160	0	0	11,429,333	5,519,121	6,323,699	-12.7%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget \$200,822 **Actual** \$0

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code		UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620	
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
Total Fund Expenditures	1.	11,429,333		46,038,598	287,103	0		741,808	146,089
6150 Classified Salaries	2.	0		392,036	79,159	0		0	
6200 Employee Benefits	3.	0	0	109,362		0		0	
6450 Construction Services	4.	47,897	946	37,599,200	14,232,033	0		741,808	146,089
6710 Land and Improvements	5.	0		0		0		0	
6720 Buildings and Improvements	6.	0		0		0		0	
673X Furniture and Equipment	7.	303,082	261,546	5,338,000	133,228	0		0	
673X Vehicles	8.	414,707	0	600,000	0	0		0	
673X Technology-Related Hardware and Software	9.	8,455,910	3,837,614	2,000,000	575,042	0		0	
6831, 6832 Redemption of Principal	10.	0		0		0		0	
6841, 6842, 6850 Interest	11.	0		0		0		0	
Total (lines 2-11)	12.	9,221,596	4,100,106	46,038,598	15,019,462	0	0	741,808	146,089
Total amounts reported on lines 2 through 11 above for:									
Renovation	13.	47,897	946	37,599,200	8,702,577			741,808	146,089
New Construction	14.	0	0	0	6,316,885	0		0	
Other	15.	9,173,699	4,099,160	8,439,398		0		0	
Total (lines 13-15)	16.	9,221,596	4,100,106	46,038,598	15,019,462	0	0	741,808	146,089

Funds 610, 630, 695, and 620

1. New construction cost per square foot	\$	235
2. Land acquisition costs	\$	0

CAPITAL ASSETS AS OF JUNE 30, 2018	
Land and Improvements	\$69,366,785
Buildings and Improvements	\$360,448,897
Furniture, Equipment, Vehicles, and Technology	\$27,582,217
Construction in Progress	\$11,271,929
Total	\$468,669,828

FEDERAL AND STATE PROJECTS

FEDERAL PROJECTS

100-130 ESEA Title I - Helping Disadvantaged Children
 140-150 ESEA Title II - Prof. Development and Technology
 160 ESEA Title IV - 21st Century Schools
 170-180 ESEA Title V - Promote Informed Parent Choice
 190 ESEA Title III - Limited English & Immigrant Students
 200 ESEA Title VII - Indian Education
 210 ESEA Title VI - Flexibility and Accountability
 220 IDEA Part B
 230 Johnson-O'Malley
 240 Workforce Investment Act
 250 AEA-Adult Education
 260-270 Vocational Education - Basic Grants
 280 ESEA Title X - Homeless Education
 290 Medicaid Reimbursement
 374 E-Rate
 378 Impact Aid
 300-399 Other Federal Projects (Besides E-Rate & Impact Aid)
Total Federal Project Funds (lines 1-17)

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
1.	(246,641)	1,189,133	(44,186)	1,718,120	1,118,694	(220,388)
2.	(18,898)	276,980	(12,339)	332,207	312,400	(66,657)
3.			0	0		0
4.			0	0		0
5.	(8,766)	104,701	(4,122)	122,447	104,366	(12,553)
6.	(7,027)	156,021	(5,300)	166,310	134,201	9,493
7.			0	0		0
8.	(204,325)	2,638,900	(101,369)	3,353,019	2,566,341	(233,135)
9.			0	0		0
10.			0	0		0
11.			0	0		0
12.			0	0		0
13.			0	0		0
14.	3,213,749	744,680	0	1,905,300	970,100	2,988,329
15.	0	351,300	0	350,000	351,300	0
16.			0	0		0
17.	(1,624)	924	(13)	620	595	(1,308)
18.	2,726,468	5,462,639	(167,329)	7,948,023	5,557,997	2,463,781

STATE PROJECTS

400 Vocational Education
 410 Early Childhood Block Grant
 420 Ext. School Yr. - Pupils with Disabilities
 425 Adult Basic Education
 430 Chemical Abuse Prevention Programs
 435 Academic Contests
 450 Gifted Education
 456 College Credit Exam Incentives
 457 Results-based Funding
 460 Environmental Special Plate
 465-499 Other State Projects
Total State Project Funds (lines 19-29)

19.				0		0
20.				0		0
21.				0		0
22.				0		0
23.				0		0
24.	1,481	0		0	0	1,481
25.	0	0		0		0
26.				0		0
27.	0	1,209,661		1,209,661	62,798	1,146,863
28.				0		0
29.	(25,081)	308,149		316,495	261,504	21,564
30.	(23,600)	1,517,810		1,526,156	324,302	1,169,908
31.	2,702,868	6,980,449	(167,329)	9,474,179	5,882,299	3,633,689

Total Federal and State Projects (lines 18 and 30)

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

		BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS	EXPENDITURES		ENDING FUND BALANCE
		ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
OTHER FUNDS							
020 Instructional Improvement	1.	2,118,889	720,497		830,000	573,176	2,266,210
050 County, City, and Town Grants	2.	27,542	10,000	0	240,000	30,827	6,715
071 Structured English Immersion (1)	3.	0	237,433		243,656	237,433	0
072 Compensatory Instruction (1)	4.	0	0		0	0	
500 School Plant	5.	1,547,193	11,809	15,365	2,484,952	511,867	1,062,500
515 Civic Center	6.	709,085	464,394		1,100,000	566,503	606,976
520 Community School	7.	2,237,020	9,812,419		14,000,000	11,487,921	561,518
525 Auxiliary Operations	8.	303,657	1,793,669		1,908,800	1,626,089	471,237
526 Extracurricular Activities Fees Tax Credit	9.	863,789	921,491		1,000,000	857,685	927,595
530 Gifts and Donations	10.	442,821	338,055		430,000	362,216	418,660
535 Career & Tech. Ed. & Voc. Ed. Projects	11.	0			0	0	
540 Fingerprint	12.	2,451	7,450		8,500	0	9,901
545 School Opening	13.			0	0		0
550 Insurance Proceeds	14.	336,677	12,269	0	380,000	171,240	177,706
555 Textbooks	15.	72,803	8,242		70,000	8,534	72,511
565 Litigation Recovery	16.	97,836	1,310	0	100,000	0	99,146
570 Indirect Costs	17.	467,949	2,810	809,590	770,123	547,646	732,703
575 Unemployment Insurance	18.	155,678	1,473	0	175,000	16,947	140,204
580 Teacherage	19.				0		0
585 Insurance Refund	20.			0	0		0
590 Grants and Gifts to Teachers	21.	4,028	10,068	0	6,000	9,471	4,625
595 Advertisement	22.	32,346	10,532	0	31,000	8,397	34,481
596 Joint Technical Education	23.			0	0		0
639 Impact Aid Revenue Bond Building	24.			0	0		
650 Gifts and Donations—Capital	25.	20,862	5,272		50,000	3,848	22,286
660 Condemnation	26.	2,411	24	0	2,365	0	2,435
665 Energy and Water Savings	27.	9,655	0				9,655
686 Emergency Deficiencies Correction	28.			0	0		0
691 Building Renewal Grant	29.	0	1,144	0	0	0	1,144
695 New School Facilities	30.				0		0
720 Impact Aid Revenue Bond Debt Service	31.			0	0		0
850 Student Activities	32.	215,101	352,612			368,830	198,883
Other 901	33.	8,856	19,007	0	500,000	20,780	7,083
INTERNAL SERVICE FUNDS 950-989							
952/970 Self Insurance	1.	10,985,428	14,982,575	0	17,973,000	17,604,567	8,363,436
955 Intergovernmental Agreements	2.	0	234,366	0	240,000	234,366	0
9__ OPEB	3.			0	0		0
950 Internal Services Fund	4.	497,425	1,412,867	0	2,750,000	1,366,392	543,900

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	370,000	264,581
Class Size Reduction	0	0
Dropout Prevention Programs	0	0
Instructional Improvement Programs	460,000	308,595
Total Expenditures (lines 1-4)	830,000	573,176

(1) Actual Revenues and Actual Expenditures should agree with Supplement, Fund 071—line 13 and Fund 072—line 26.

A. Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2017	\$185,475,000	1.
2. Bonds issued during FY 2018	44,365,000	2.
3. Bonds retired during FY 2018	(57,170,000)	3.
4. Bonds Outstanding, June 30, 2018	\$172,670,000	4.
5. Short-term Debt Outstanding, July 1, 2017	\$0	5.
6. Short-term Debt Outstanding, June 30, 2018	\$0	6.

B. District Assessed Valuation and Other District Information

1. FY 2018 Assessed Valuations and Tax Rates			
a. Primary	\$1,956,436,925	Tax Rate	2.0949
b. Secondary	\$2,387,580,599	Tax Rate	1.8817
2. Number of Schools			25
3. Actual Days in Session			180
4. Area of School District (Square Miles)			135

(Report this WHETHER OR NOT district changed boundaries in FY 2018)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

D. Current Expenditures by Category

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	\$73,058,931
2. Classroom Supplies (Function 1000, Object Code 6600)	\$2,341,774
3. Administration (Functions 2300, 2400, 2500, & 2900)	\$10,851,519
4. Support Services—Students (Function 2100)	\$7,369,542
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	\$27,494,628
6. Total Current Expenditures	\$121,116,394
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., most impact aid funds)	\$5,557,959
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., most impact aid funds)	\$115,558,435

E. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act	\$0
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F. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)	\$25,216
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G. Cash and Investments held at June 30, 2018

1. Sinking funds	\$0
2. Bond funds	\$29,507,216
3. Other funds, except for any employee retirement funds	\$0

H. FY 2018 Additional Teacher Salary Increases (Laws 2017, Ch. 305, §33)

1. Total FY 2017 salary amounts of teachers that received the 1.06% salary increase	510,219
2. Amount of funding received to pay eligible teachers for 1.06% increase in FY 2018	528,264
3. Actual amount paid to eligible teachers for 1.06% salary increase in FY 2018	510,219
4. Difference (line 2 minus line 3)	\$18,045

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]

	GRADE												TOTAL	
	K	1	2	3	4	5	6	7	8	9	10	11		12
1. Quantitative Reasoning	8	20	27	41	83	76	85	79	69					488
2. Verbal Reasoning	4	25	28	41	65	71	86	104	95					519
3. Nonverbal Reasoning	16	55	105	112	149	135	130	130	97					929
4. Total Duplicated Enrollment (lines 1-3)	28	100	160	194	297	282	301	313	261	0	0	0	0	1,936

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE

	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL
1. Total All Disability Classifications	14,910,794	14,942,037
2. Gifted Education	1,238,958	1,301,655
3. Remedial Education	0	
4. ELL Incremental Costs	116,267	111,581
5. ELL Compensatory Instruction	0	
6. Vocational and Technological Education (non-JTED)	0	
7. Career Education	0	
8. Joint Technical Education (JTED)	0	
9. Total (lines 1-8)	16,266,019	16,355,273

C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$ 1,301,655
9-12	\$ 0
Total	\$ 1,301,655

D. EXPENDITURES FOR AUDIT SERVICES

	BUDGET	ACTUAL
1. Nonfederal Audit Expenditures - M&O Fund	6350 45,000	45,341
2. Federal Audit Expenditures - All Funds	6330 2,600	1,719

E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2018 \$ 0

F. TUITION

Type 03 Districts Only

- Tuition to Other Arizona Districts for high school students only (objects 6561 & 6565)
- Tuition to Other Arizona Districts for all other students (objects 6561)
- Tuition to Out-of-State Districts for high school students only (objects 6562 & 6565)
- Tuition to Out-of-State Districts for all other students (objects 6562)

Non-Type 03 Districts

- Tuition to Other Arizona Districts (object 6561)
- Tuition to Out-of-State Districts (object 6562)

All Districts

- Tuition to Private Schools (object 6563)
- Tuition to Ed Services/Coops/IGAs (object 6564)
- Tuition Other (object 6569) (1)
- Total (lines 1-9)

Tuition Expenditures			
Operations	Capital	Debt	Total
			0
			0
			0
			0
			0
			0
318,584			318,584
			0
			0
318,584	0	0	318,584

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

Funds 020-799	Programs 100-600										Programs 700-900	Total		
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	Miscellaneous 6890	All Object Codes (excluding 6900)			
1000 Instruction	1.	3,327,463	913,464	1,677,420	2,101,602	2,906,816	3,539				432,872	0	11,363,176	1.
2000 Support Services														
2100 Students	2.	1,933,236	690,750	264,223	9,763	6,537	0					0	2,904,509	2.
2200 Instructional Staff	3.	721,482	247,911	222,921	299,335	632,681	20,799				247	0	2,145,376	3.
2300 General Administration	4.	53,040	32,241	0	0	0	0					0	85,281	4.
2400 School Administration	5.	763,727	263,420	2,638	21,209	62,378	0						1,113,372	5.
2500, 2900 Central Services, Other	6.	1,249,412	406,785	204,003	7,089	856,383	14,098				1,012	595	2,739,377	6.
2600 Operation and Maintenance of Plant	7.	519,027	169,152	281,946	43,066	89,319						129,049	1,231,559	7.
2700 Student Transportation	8.	453,446	205,814	249,883	7,844	388,986							1,305,973	8.
3000 Operation of Noninstructional Services														
3100 Food Service Operations	9.	0		4,115,757	96,240	51,688	1,581						4,265,266	9.
3200 Enterprise Operations	10.				1,187	0							1,187	10.
3300 Community Services Operations	11.											6,518,901	6,518,901	11.
3400 Bookstore Operations	12.												0	12.
4000 Facilities Acquisition and Construction	13.	287,103	79,158	15,408,490	203,763	63,429						0	16,041,943	13.
5000 Debt Service	14.												0	14.
Total (lines 1-14)	15.	9,307,936	3,008,695	22,427,281	2,791,098	5,058,217	40,017	0	0	0	434,131	6,648,545	49,715,920	15.

Teacher Salaries (All Funds, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	38,757,544	151,831	1,712,959
2. Special Education (Programs 200-230, 250, and 300-399)	5,834,589	64,171	82,784
3. Vocational Education (Programs 270 and 540)	0	0	0
4. Other Programs (Programs 240, 260, 265, 510-515 and 530)	1,187,468		
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	241,694	0	1,201,265

Other Items (All Funds)

6. Textbooks (Function 1000, Object 6640)	\$ 1,790,005
7. Number of FTE-Certified Teachers	1,024
8. Number of FTE-Contract Teachers	8

Utilities and Energy Detail (Only Function 2600)

1. 6410-6411 Utility Services	880,233
2. 6620-6629 Energy	2,757,807

JTED Districts Only (All Funds, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

Programs 700-900 Expenditure Detail (Funds 020-799)

Funds 020-799	Property 6700	All Other (excluding 6900)	Total
1. Program 700		0	0
2. Program 800			0
3. Program 900	2,628	6,645,917	6,648,545
4. Total (lines 1-3)	2,628	6,645,917	6,648,545

Property Detail for Function 4000 (Funds 020-799)

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	63,429
4. Total (lines 1-3)	63,429
5. 6450 Construction	14,384,749

Technology (All Funds, All Functions)

1. 6531 Telecommunications	561,653
2. 6650 Supplies-Technology-Related	109,976
3. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	4,295,702
4. Subtotal (Lines 1-3)	4,967,331
5. 6739 Technology-Related Hardware & Software (\$5,000 or more)	142,165

SUMMARY OF SCHOOL DISTRICT ANNUAL FINANCIAL REPORT

CTDS NUMBER 070428000

I certify that the Annual Financial Report of Kyrene Elementary School District, Maricopa County, for fiscal year 2018 was approved by the Governing Board on October 2, 2018, and that the complete Annual Financial Report may be reviewed by contacting Chris Herrmann at the District Office, telephone 480-541-1100, during normal business hours.

Avg. Daily Membership	2017	2018
Attending	16,198.659	16,090.120
2018 Tax Rates:	Primary	Secondary
	2.0949	1.8817

ADE/AG 41-202S Rev. 8/18-FY 2018

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance
Regular Education				87,087,928	74,428,639	
Special Education				16,266,019	16,355,273	
Pupil Transportation				4,708,285	4,773,043	
Desegregation				0	0	
Dropout Prevention Programs				0	0	
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0	
K-3 Reading Program				988,628	908,317	
Maintenance and Operation Total	13,125,906	97,114,667	0	109,050,860	96,465,272	13,775,301
Classroom Site Funds	7,416,635	7,282,928		14,617,347	8,117,422	6,582,141
Instructional Improvement	2,118,889	720,497		830,000	573,176	2,266,210
Unrestricted Capital Outlay	4,343,677	6,878,776	0	11,429,333	5,519,121	5,703,332
Adjacent Ways	741,808	10,331	0	741,808	146,089	606,050
Bond Building	46,038,598	0	0	46,038,598	16,531,382	29,507,216
Other Capital Funds	12,066	24	0	2,365	0	12,090
New School Facilities	0	0		0	0	0
Federal Projects	2,726,468	5,462,639	(167,329)	7,948,023	5,557,997	2,463,781
State Projects	(23,600)	1,517,810		1,526,156	324,302	1,169,908
County, City, and Town Grants	27,542	10,000	0	240,000	30,827	6,715
Structured English Immersion	0	237,433		243,656	237,433	0
Compensatory Instruction	0	0		0	0	0
School Plant Fund	1,547,193	11,809	15,365	2,484,952	511,867	1,062,500
Food Service	1,493,794	5,417,745	(642,261)	6,592,792	4,618,591	1,650,687
Civic Center	709,085	464,394	0	1,100,000	566,503	606,976
Community School	2,237,020	9,812,419	0	14,000,000	11,487,921	561,518
Auxiliary Operations	303,657	1,793,669	0	1,908,800	1,626,089	471,237
Extracurricular Activities Fees	863,789	921,491	0	1,000,000	857,685	927,595
Gifts and Donations	463,683	343,327	0	480,000	366,064	440,946
Career & Tech. Ed. & Voc. Ed. Projects	0	0	0	0	0	0
Fingerprint	2,451	7,450	0	8,500	0	9,901
School Opening	0	0	0	0	0	0
Insurance Proceeds	336,677	12,269	0	380,000	171,240	177,706
Textbooks	72,803	8,242	0	70,000	8,534	72,511
Litigation Recovery	97,836	1,310	0	100,000	0	99,146
Indirect Costs	467,949	2,810	809,590	770,123	547,646	732,703
Unemployment Insurance	155,678	1,473	0	175,000	16,947	140,204
Teacherage	0	0	0	0	0	0
Insurance Refund	0	0	0	0	0	0
Grants and Gifts to Teachers	4,028	10,068	0	6,000	9,471	4,625
Advertisement	32,346	10,532	0	31,000	8,397	34,481
Joint Technical Education	0	0	0	0	0	0
Impact Aid Revenue Bond Building	0	0	0	0	0	0
Debt Service	4,466,280	19,884,257	0	19,182,705	19,149,248	5,201,289
Emergency Deficiencies Correction	0	0	0	0	0	0
Building Renewal Grant	0	1,144	0	0	0	1,144
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0
Student Activities	215,101	352,612			368,830	198,883
Self-Insurance	10,985,428	14,982,575	0	17,973,000	17,604,567	8,363,436
Intergovernmental Agreements	0	234,366	0	240,000	234,366	0
OPEB	0	0	0	0	0	0
Other Funds	506,281	1,431,874	0	3,250,000	1,387,172	550,983

SUPPLEMENT TO SCHOOL DISTRICT ANNUAL FINANCIAL REPORT FOR DISTRICTS THAT INCURRED EXPENDITURES FOR ENGLISH LANGUAGE LEARNERS (A.R.S. §§15-756.04 and 15-756.11)

Revenue Object Codes/Expenditure Function Codes	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Other 6800	Total Expenditures		Ending Fund Balance	
									Budget	Actual		
Structured English Immersion Fund 071												
Revenues												
3200 Restricted Revenue from State Sources	1.	237,433									1.	
1500 Investment Income	2.	0									2.	
Total Revenues (lines 1 and 2)	3.	237,433									3.	
Expenditures												
1000 Instruction	4.		165,520	44,377		24,174			236,634	234,071	4.	
2000 Support Services												
2100 Students	5.							0	0	0	5.	
2200 Instructional Staff	6.		0		3,362			7,022	3,362	3,362	6.	
2300 General Administration	7.							0	0	0	7.	
2400 School Administration	8.							0	0	0	8.	
2500 Central Services	9.							0	0	0	9.	
2600 Operation & Maintenance of Plant	10.							0	0	0	10.	
2700 Student Transportation	11.							0	0	0	11.	
2900 Other	12.							0	0	0	12.	
Total (must agree with the AFR page 6, line 3)	13.	0	237,433	165,520	44,377	3,362	24,174	0	0	243,656	237,433	0
Compensatory Instruction Fund 072												
Revenues												
3200 Restricted Revenue from State Sources	14.										14.	
1500 Investment Income	15.										15.	
Total Revenues (lines 14 and 15)	16.	0									16.	
Expenditures												
1000 Instruction	17.							0	0	0	17.	
2000 Support Services												
2100 Students	18.							0	0	0	18.	
2200 Instructional Staff	19.							0	0	0	19.	
2300 General Administration	20.							0	0	0	20.	
2400 School Administration	21.							0	0	0	21.	
2500 Central Services	22.							0	0	0	22.	
2600 Operation & Maintenance of Plant	23.							0	0	0	23.	
2700 Student Transportation	24.							0	0	0	24.	
2900 Other	25.							0	0	0	25.	
Total (must agree with the AFR page 6, line 4)	26.	0	0	0	0	0	0	0	0	0	0	0